



— FOUNDATION —

THE CORPORATE FOUNDATION OF PORTLAND GENERAL ELECTRIC

May 2014

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Dear friends,

After almost 19 years at Portland General Electric, I am retiring on May 12, 2014. What a ride it's been! Working with nonprofits, schools and community leaders and other grantmakers all these years has been a joy.

Thank you to the dedicated people working at nonprofits and schools who have partnered with us over the years. I feel honored that you've extended your trust and given us the opportunity to support your vision and precious work.

Thanks to the community leaders and grantmakers who we collaborate with to reach the common goal of a healthy, vibrant Oregon. I have appreciated your friendship and collective problem solving.

I will miss working with the dedicated, compassionate group of people who thoughtfully lead community affairs and foundation work for PGE. Please know we have worked diligently on the transition and that our commitment to the community remains strong.

Kregg Arntson takes on the role of Executive Director of the foundation, which complements his work managing PGE's community investment and sustainability programs. Rachel DeRosia will continue in her position as program officer. Gwyneth Gamble Booth remains as Chair of the foundation, and Dave Robertson, vice president of Public Policy for PGE and a PGE Foundation board member, assumes the role of President of the foundation.

My plans are to travel, pursue writing, play with my grandchildren, and continue to serve this wonderful community of ours in the areas of education and the arts.

I consider this to be the best job in Oregon, and I thank you for being a part of my journey! I hope to see you in board rooms, at arts events and strolling around Portland.

With gratitude,

Carole Morse
President, PGE Foundation